



Home Multi State Co-operative Housing Society Ltd. (Regd.)

Regd. Office : 192-A, Arjun Nagar, (Near Safdarjung Enclave), New Delhi- 110 029
Admn. Office : Room No. 16-A, North Block, New Delhi - 110 001 Tel. : 23092789
homehousingsociety@gmail.com www.hchs.in

17th August, 2019

NOTICE

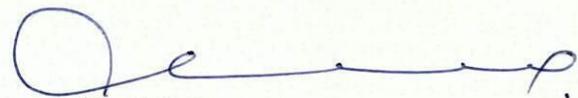
The Annual General Body Meeting of the Home Multi State Cooperative Housing Society Ltd is scheduled to be held on Saturday, the 7th September, 2019 at 10.00 AM at NDMC Convention Centre, NDCC (adjourning NDCC-II Building), Jai Singh Road, New Delhi-110001.

All members are requested to attend the meeting at the aforesaid time, date and Venue.

The following items will be discussed:-

1. Confirmation of the Minutes of the Last General Body Meeting held on 29th September, 2018.
2. To Consider and adopt the audited financial statements (for the period ending 31.03.2019) of the Society.
3. Status of Land Pooling Policy.
4. Membership position.
5. Any other item with the permission of the Chair.

Note: Audited accounts report for the period ending 31.03.2019 is enclosed herewith.

A handwritten signature in black ink, appearing to read 'Satish Kumar Aggarwal'.

(Satish Kumar Aggarwal)
Chairman

Copy to :

1. The Central Registrar, Cooperative Societies, Ministry of Agriculture & Cooperation, Department of Corporation, Krishi Bhawan, New Delhi-110001.
2. The Chartered Accountant with a request to attend the Annual General Body Meeting at the time, date and Venue mentioned above.



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Minutes

Minutes of the Meeting of the General Body of Home Multi State Cooperative Housing Society Ltd. held on 7th September, 2019 at NDMC, Convention Hall, Jai Singh, New Delhi-110001.

The Chairman welcomed the members present in the 7th General Body Meeting held on 7th September, 2019. The following points were discussed as per the agenda sent on 17th August, 2019:-

1. Confirmation of the Minutes of the last General Body Meeting :

The Chairman informed the House that the last GBM was held on **29th September, 2018 at NDCC-II Building and the Minutes of the Meeting were issued on 8th October, 2018** and the same was also uploaded on the website of the society.

The Chairman requested the members to offer their comments/objections, if any. After having discussions, the members present approved the Minutes.

2. To approve the audited accounts of the Society for the period from 01.04.2018 to 31.03.2019:-

The Chairman informed the members that the audit accounts of the Society as audited by the Chartered Accountant were issued along with the General Body Meeting Notice on 17.08.2019. The Chairman also invited the objections in respect of the accounts of the society. The members raised the following issues in respect of the expenditure incurred during the FY 2018-19.

Some of the members raised the following issues:-

Sl. No.	Point raised	Reply given
1.	Share certificates: The members raised that they questioned about the remaining Society's shares but no satisfactory reply has been given.	The Chartered Accountant present in the meeting replied that it is mandatory to mention 10,000 shares of Rs. 100/- each to get the registration of the Society under the MSCS Act. Some of the members were not satisfied with the reply given. The Chairman assured the House the matter will be taken up with the Central Registrar of the Societies, Department of Cooperation and accordingly members will be apprised of the position.

2.	Curtail in expenditure of the Society : The members suggested that some of the Society's expenditure can be avoided as mentioned in the Audit Report i.e. Lunch, booking of Hall etc.	After discussions, the following decisions were taken: i) Lunch being served in the meeting may be discontinued. ii) Expenditure on booking of the Meeting's Venue and other expenses may be minimize as far as possible.
3.	Terms of Payment : No payment may be made in cash.	It was decided that payment above Rs. 10,000/- should be paid through cheque.

After long discussions, the House approved the expenditure incurred during the financial year 2018-19.

3. Status of Land Pooling Policy :-

Chairman informed the House that the DDA has Notified New Land Pooling Policy on 11th October 2018. According to the New Policy, the following major amendments have been made:-

Provisions made in the Modified Land Pooling Policy 2018	
1.	FAR has been reduced from 400 to 200 (on the 55% of the net residential).
2.	External Development Charges will be charged on actual expenditure incurred.
3.	As per the earlier provisions, the Land (including fragmented land) will be pooled and allotted near the bigger parcel of the land. This provision has been omitted. The Chairman informed that Society has total 13.9 Acre of Land in Sultanpur Dabas, Katewara, Landpur and Kanjhawala villages (as per the earlier Notification of Land Pooling Policy) in 'N' Zone.
4.	The provision of Consortium has been introduced. The Consortium is responsible for the development of sector and the DDA will only be a facilitator.

Submission of Land to the DDA:

The Chairman informed the House that the Society has submitted the details of its land on the portal of DDA under Land Pooling Policy. It was also appraised of the members present in the meeting that maximum participants of the LPP in 'N' Zone have been submitted their land (where the Society has purchased the land).

4. Membership Position :

The Chairman informed the House that as per the decision taken in the last General Body Meeting held on 29th September 2018, the Society has received 141 resignations from the member upto 31.12.2018. Thereafter, the Society has also received 35 more resignations from the members. The Chairman requested the House to decide whether these 35 resignations received from the members after the due date may be accepted or not? The House gave its consent to accept these resignations as filed by the members. During the discussions, it was also decided that **no resignation may be accepted after 30th September, 2019.**

5. Other items raised by the members :

i) **Amount to be refunded to the members :**

The members who have submitted their resignations expressed their resentment that they are not being refunded their money. The Chairman informed the House that three demand letters/reminders were sent (category-wise) to the members to deposit the additional amount so that the members, who had resigned, may be refunded. But only 38 members (20 HIG, 11 MIG and 7 Studio) have deposited the (full) additional amount and 29 members have paid the part payment. The Society has refunded the full & final payment to the 23 resigned members.

ii)

The remaining resigned members pressurized the House that their payment may be made at the earliest. Some of the members suggested that penalty may be imposed on the members who have failed to deposit the additional amount. Members were requested to pay the amount **latest by 31st March, 2020**. After long discussion on the issue, it was decided unanimously that **8% penalty may be imposed** on the members who fail to pay the additional amount **after 31st March 2020**.

The meeting ended with a vote of thanks to the Chair.

(Dinesh Chander Mudgal)
Vice - Chairman